GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:148
ANSWERED ON:17.10.2008
QUANTUM OF LOANS WRITTEN OFF
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Will the Minister of FINANCE be pleased to state:

(a) the total amount of Non-Performing Assets (NPA) written-off by banks during the last three years;

(b) whether the Government including the Reserve Bank of India have detected cases of gross violaticn of norms by banks while writing-offloans in the country;

(c) if so,the details thereof alongwith losses sutfered as a result thereof and the action taken thereon;

(d) the percentage of industries,service sector and agriculture-based industries in the domain of written off loans separately;

(e) whether the Government is considering to include agriculture Loan for such writing off too;and

(f) if so,the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a) The details of amount of write off including compromise by the scheduled commercial banks during the last three years are as under:

Bank Group	31.03.2006	31.03.2007	31.03.2008
Public Sector banks	8,833	9,423	8,021
New private sector banks	1,409	1,232	1,577
Old private sector banks	544	618	724
Foreign banks	905	590	1,339
Total	11,691	11,863	11,661

(Amount Rs. in crore)

(b) & (c): No such specific instance of gross violation of norms by the banks while writing off loans has come to the notice of the Government/Reserve Bank of India(RBI).

(d) The Management Information System of RBI does not generate data in the desired manner.

(e) & (f): The Government has implemented the Agriculture Debt Waiver and Debt Relief Scheme 2008 extending total waiver/relief of Rs. 65,3] 8 crore to around 3.69 crore farmers.